

Message Text

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ACTION ARA-14

INFO OCT-01 ISO-00 SS-15 IO-13 AID-05 STR-07 EB-08
COME-00 FRB-03 TRSE-00 OMB-01 XMB-02 CIAE-00
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LIMITED OFFICIAL USE BUENOS AIRES 4865

E.O. 11652: N/A
TAGS: EAID, EFIN, IDB, AR
SUBJECT: IDB LOANS FOR ARGENTINA UNDER CONSIDERATION; FISHERIES DE-
VELOPMENT PROJECT AND PROPOSED NATIONAL SCIENCE AND TECH.
CENTER

REF: (A) AIDTO A-UNN OF JUNE 6, 1978, (B) BUENOS AIRES 1661,
(C) BUENOS AIRES 3000

1. AFTER READING REPORTS SENT WITH REF. A, POST HAS NOT
ADDITIONAL COMMENTS TO MAKE ABOUT EITHER PROJECT EXCEPT
TO STRESS THAT THE IMPLEMENTATION OF THE FISHERIES PRO-
JECT WOULD CONTRIBUTE TO STRENGTHENING ARGENTINA'S
BALANCE OF PAYMENTS SITUATION. THIS WOULD RESULT BECAUSE
ARGENTINA HAS GREAT FISHERY RESOURCES WHICH COULD BE
EXPORTED BECAUSE DOMESTIC PROTEIN CONSUMPTION IS
HEAVILY ORIENTED TO BEEF.

2. REGARDING COMMERCIAL OPPORTUNITIES FOR US SUPPLIERS
OF BOTH TECHNICAL SERVICES AND/OR COMMODITIES NEEDED
TO COMPLETE THESE PROJECTS, THE FISHERIES PROJECT PRESENTS
PARTICULARLY GOOD PROSPECTS. IN ORDER TO FULFILL
THE PROJECT'S OBJECTIVE TO DEVELOP THE FISHING INDUSTRY,
ARGENTINA WILL HAVE TO BUY MARINE ENGINES, ELECTRONIC
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FISH-FINDING EQUIPMENT, NAVIGATION EQUIPMENT,
SPECIAL PUMPS, FISHING GEAR USED TO HAUL IN FISH SUCH
AS POWER BLOCS, REFRIGERATION EQUIPMENT TO STORE FISH
ON BOARD THE SHIPS, AND FISH PROCESSING EQUIPMENT.
ALL OF THIS EQUIPMENT IS ESTIMATED TO BE WORTH
BETWEEN \$5 AND \$8 MILLION. COMMERCIAL OPPORTUNITIES
FOR THE NATIONAL SCIENCE AND TECHNOLOGY CENTER ARE MORE

LIMITED; HOWEVER, SOME LABORATORY EQUIPMENT AND
TECHNICAL SERVICES PROBABLY WILL BE NEEDED. ALSO,
BECAUSE THE RESEARCH DONE AT THE CENTER WOULD FOCUS ON WAYS TO
IMPROVE PRODUCTION PROCESSES FOR PETROCHEMICALS AND PULP AND
PAPER, AS WELL AS FOOD PROCESSING TECHNIQUES, THIS WOULD
LEAD TO FUTURE OPPORTUNITIES TO SELL EQUIPMENT IN
THESE AREAS.
CASTRO

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Message Attributes

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Concepts: FISHERIES, LOANS, DEVELOPMENT PROGRAMS
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Disposition Approved on Date:
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